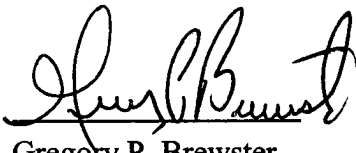


**Minutes  
Retirement Board Meeting of  
January 25, 2017**

The monthly meeting of the Marlborough Retirement Board was held on January 25, 2017. Gregory Brewster, Thomas Abel, William Taylor, Christopher Sandini, Diane Smith, and Margaret Shea were present.

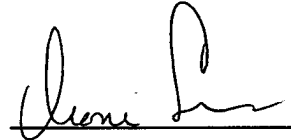
1. The meeting was called to order at 8:15 a.m.
2. A motion was made and seconded to approve the minutes of the meeting of December 28, 2016. Vote unanimous.
3. The Board reviewed Vonevelyn Morris' appeal of the Board's decision to prorate her part-time service to the Division of Administrative Law Appeals. A motion was made and seconded to accept and place on file. Vote unanimous.
4. The Board reviewed PERAC's memorandum regarding the updated public record law. A motion was made and seconded to appoint Margaret Shea as the Records Access Officer (ROA). A motion was made and seconded to approve. Vote unanimous.
5. The Board reviewed the refunds and transfers scheduled for March 1, 2017. A motion was made and seconded to approve. Vote unanimous.
6. A motion was made and seconded to approve a legal invoice from Michael Sacco. Vote unanimous.
7. The Board reviewed the operating budget as of January 31, 2017. A motion was made and seconded to accept and place on file. Vote unanimous.
8. The Board reviewed PERAC's memorandum regarding the binding effect of PERAC memoranda.
9. The Board reviewed PERAC's memorandum regarding continuing membership.
10. The Board reviewed PERAC's memorandum regarding the FY18 COLA.
11. There was no old business to discuss. Under new business, the director discussed the progress of the software conversion.
12. A motion was made and seconded to approve warrants 022017 and RP01M. Vote unanimous.
13. Under miscellaneous correspondence, the Board reviewed PERAC memos regarding 2017 limits under Section 23 of Chapter 31 and Chapter 46 of the Acts of 2002.

14. A motion was made and seconded to adjourn the meeting. Vote unanimous.

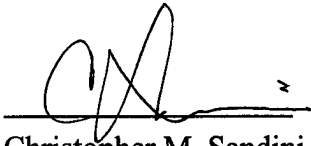


Gregory P. Brewster,  
Chairman

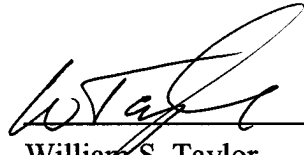
\_\_\_\_\_  
Thomas J. Abel



Diane Smith



Christopher M. Sandini, Sr.



William S. Taylor